

Project description	2013/14				2014/15		
	Budget	Spend	Forecast	Variance	Budget	Forecast	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Warm Dry and Safe							
WDS carry-over schemes	1,234	1,097	1,177	(57)	31	31	0
WDS 2-year programme	22,744	15,805	24,230	1,486	3,648	3,648	0
WDS 2012 major works	13,428	6,347	11,337	(2,091)	16,097	16,097	0
WDS 2013 major works	5,277	642	6,452	1,175	27,086	27,086	0
WDS 2014 major works	4,525	674	6,132	1,607	29,552	29,552	0
WDS 2015 major works	125	0	138	13	8,000	8,000	0
FRA works	3,495	1,357	3,122	(373)	1,421	1,421	0
Additional FRA Works	0	0	0	0	2,300	2,300	0
M&E electrical	546	188	473	(73)	1,164	1,164	0
M&E heating	7,252	3,851	7,391	139	9,826	9,826	0
M&E lifts	1,963	1,767	2,019	56	2,530	2,530	0
WDS voids works	3,969	2,910	3,987	18	4,181	4,181	0
WDS Leathermarket JMB	1,090	0	1,090	0	1,100	1,100	0
WDS Unallocated Budget	4,627	2,113	3,558	(1,069)	5,575	5,575	0
Housing Stock- Capital Programme							
HINE Schemes							
HINE WDS works	13,315	7,593	10,765	(2,550)	14,437	14,437	0
HINE additional works	300	0	0	(300)	21,700	21,700	0
Regeneration Schemes							
Aylesbury Estate PPM works	4,381	1,944	4,191	(190)	2,192	2,192	0
Aylesbury Estate regeneration	6,609	910	6,608	(1)	8,042	8,042	0
Bermondsey Spa refurbishment	86	86	86	0	914	914	0
East Dulwich Estate	1,944	837	1,378	(566)	5,364	5,364	0
Elmington Estate	2,581	1,215	2,581	0	2,000	2,000	0
Heygate Estate	6,897	4,433	6,484	(413)	11,714	11,714	0
Hidden Homes	861	281	296	(565)	35	35	0
Hostels new build	1,200	562	1,200	0	3,771	3,771	0
Local authority new build	612	333	612	0	66	66	0
Misc regen, acquisitions and home loss	673	142	673	0	150	150	0
Direct Delivery of 1000 New Homes	4,020		4,020	0	11,910	11,910	0
Other Areas							
Adaptations	1,909	1,411	1,909	0	2,250	2,250	0
Affordable housing through commuted sums	139	0	139	0	21	21	0
Cash incentive & HomeOwner buy back scheme	197	132	197	0	811	811	0
Digital switchover	604	332	604	0	0	0	0
Disposals costs	454	52	420	(34)	500	500	0
Energy	0	0	0	0	200	200	0
Installation of Sprinkler & Smoke detectors	1,000	0	1,000	0	6,683	6,683	0
Fire damage reinstatement	81	41	81	0	1,026	1,026	0
FRA Works Street Properties	1,768	0	1,768	0	1,832	1,832	0
Group repairs	0	0	0	0	272	272	0
Hostels accommodation	1,463	884	1,292	(171)	650	650	0
Leasehold / freehold acquisitions	925	20	420	(505)	300	300	0
Major voids	1,000	183	1,000	0	1,000	1,000	0
Office accommodation	0	0	0	0	0	0	0
Scheme management costs	1,000	1,127	1,000	0	1,000	1,000	0
Security	0	0	0	0	0	0	0
Sheltered accommodation	206	44	204	(2)	400	400	0
T&RA halls	465	432	465	0	3,501	3,501	0
Heating Energy Efficiency Measures	1,729	0	1,429	(300)	8,471	8,471	0
AL	126,694	59,745	121,928	(4,766)	223,723	223,723	0

FINANCED BY:							
Corporate Resource Pool	29,428		29,428	0			0
Housing receipts	27,600	11,345	27,600	0	20,500	20,500	0
Depreciation charge (MRA)	46,800	23,400	46,800	0	47,300	47,300	0
Major Repars Reserve (MRR)	21,000	10,500	21,000	0	6,700	6,700	0
Revenue Contribution	14,900	7,450	14,900	0	14,900	14,900	0
New Homes Bonus	700		700	0	0	0	0
Grants (DH backlog funding)	14,100	7,050	14,100	0	50,700	50,700	0
Section 106 Funds	139		139	0	21	21	0
External Contributions	2,603		2,603	0	10,000	10,000	0
TOTAL RESOURCES	157,270	59,745	157,270	0	150,121	150,121	0
Forecast variation (under)/over	(30,576)	0	(35,342)	(4,766)	73,602	73,602	0

Project description	2015/16			2016/17 +		
	Budget £'000	Forecast £'000	Variance £'000	Budget £'000	Forecast £'000	Variance £'000
Warm Dry and Safe						
WDS carry-over schemes	0	0	0	0		0
WDS 2-year programme	0	0	0	0		0
WDS 2012 major works	227	227	0	0		0
WDS 2013 major works	4,717	4,717	0	0		0
WDS 2014 major works	13,415	13,415	0	0		0
WDS 2015 major works	19,940	19,940	0	0		0
FRA works	0	0	0	0		0
Additional FRA Works	0	0	0	0		0
M&E electrical	967	967	0	0		0
M&E heating	3,724	3,724	0	0		0
M&E lifts	773	773	0	0		0
WDS voids works	4,000	4,000	0	0		0
WDS Leathermarket JMB	1,100	1,100	0	0		0
WDS Unallocated Budget	24,250	24,250				0
Housing Stock- Capital Programme				985,089	985,089	0
HINE Schemes						
HINE WDS works	568	568	0	0		0
HINE additional works	11,798	11,798	0	0		0
Regeneration Schemes						
Aylesbury Estate PPM works	1,149	1,149	0	0		0
Aylesbury Estate regeneration	8,301	8,301	0	53,749	53,749	0
Bermondsey Spa refurbishment	0	0	0	0		0
East Dulwich Estate	225	225	0	0		0
Elmington Estate	446	446	0	0		0
Heygate Estate	1,017	1,017	0	0		0
Hidden Homes	0	0	0	0		0
Hostels new build	2,428	2,428	0	1,000	1,000	0
Local authority new build	0	0	0	0		0
Misc regen, acquisitions and home loss	150	150	0	0		0
Direct Delivery of 1000 New Homes	7,980	7,980	0	2,800	2,800	0
Other Areas						
Adaptations	2,000	2,000	0	12,000	12,000	0
Affordable housing through commuted sums	0	0	0	0		0
Cash incentive & HomeOwner buy back scheme	232	232	0	0		0
Digital switchover	0	0	0	0		0
Disposals costs	500	500	0	0		0
Energy	200	200	0	0		0
Installation of Sprinkler & Smoke detectors	3,595	3,595	0	21,203	21,203	0
Fire damage reinstatement	200	200	0	0		0
FRA Works Street Properties	0					
Group repairs	0	0	0	0		0
Hostels accommodation	737	737	0	0		0
Leasehold / freehold acquisitions	300	300	0	0		0
Major voids	1,000	1,000	0	0		0
Office accommodation	250	250	0	0		0
Scheme management costs	1,000	1,000	0	0		0
Security	300	300	0	0		0
Sheltered accommodation	306	306	0	0		0
T&RA halls	500	500	0	0		0
Heating Energy Efficiency Measures	100	100				
AL	118,395	118,395	0	1,075,841	1,075,841	0

FINANCED BY:						
Corporate Resource Pool			0			0
Housing receipts	26,500	26,500	0	147,800	147,800	0
Depreciation charge (MRA)	46,426	46,426	0	278,600	278,600	0
Major Repars Reserve (MRR)	6,700	6,700	0	6,700	6,700	0
Revenue Contribution	12,900	12,900	0	77,300	77,300	0
New Homes Bonus	600	600	0	763	763	0
Grants (DH backlog funding)	0	0	0			0
Section 106 Funds	0	0	0			0
External Contributions	0	0	0			0
TOTAL RESOURCES	93,126	93,126	0	511,163	511,163	0
Forecast variation (under)/over	25,269	25,269	0	564,678	564,678	0

Project description	Total Program 2013/14 - Future Years		
	Budget £'000	Forecast £'000	Variance £'000
Warm Dry and Safe			
WDS carry-over schemes	1,265	1,208	(57)
WDS 2-year programme	26,392	27,878	1,486
WDS 2012 major works	29,752	27,661	(2,091)
WDS 2013 major works	37,080	38,255	1,175
WDS 2014 major works	47,492	49,099	1,607
WDS 2015 major works	28,065	28,078	13
FRA works	4,916	4,543	(373)
Additional FRA Works	2,300	2,300	0
M&E electrical	2,677	2,604	(73)
M&E heating	20,802	20,941	139
M&E lifts	5,266	5,322	56
WDS voids works	12,150	12,168	18
WDS Leathermarket JMB	3,290	3,290	0
WDS Unallocated Budget	34,452	33,383	(1,069)
Housing Stock- Capital Programme	985,089	985,089	0
HINE Schemes			
HINE WDS works	28,320	25,770	(2,550)
HINE additional works	33,798	33,498	(300)
Regeneration Schemes			
Aylesbury Estate PPM works	7,722	7,532	(190)
Aylesbury Estate regeneration	76,701	76,700	(1)
Bermondsey Spa refurbishment	1,000	1,000	0
East Dulwich Estate	7,533	6,967	(566)
Elmington Estate	5,027	5,027	0
Heygate Estate	19,628	19,215	(413)
Hidden Homes	896	331	(565)
Hostels new build	8,399	8,399	0
Local authority new build	678	678	0
Misc regen, acquisitions and home loss	973	973	0
Direct Delivery of 1000 New Homes	26,710	26,710	0
Other Areas			
Adaptations	18,159	18,159	0
Affordable housing through commuted sums	160	160	0
Cash incentive & HomeOwner buy back scheme	1,240	1,240	0
Digital switchover	604	604	0
Disposals costs	1,454	1,420	(34)
Energy	400	400	0
Installation of Sprinkler & Smoke detectors	32,481	32,481	0
Fire damage reinstatement	1,307	1,307	0
FRA Works Street Properties	3,600	3,600	0
Group repairs	272	272	0
Hostels accommodation	2,850	2,679	(171)
Leasehold / freehold acquisitions	1,525	1,020	(505)
Major voids	3,000	3,000	0
Office accommodation	250	250	0
Scheme management costs	3,000	3,000	0
Security	300	300	0
Sheltered accommodation	912	910	(2)
T&RA halls	4,466	4,466	0
Heating Energy Efficiency Measures	10,300	10,000	(300)
AL	1,544,653	1,539,887	(4,766)

FINANCED BY:			
Corporate Resource Pool	29,428	29,428	0
Housing receipts	222,400	222,400	0
Depreciation charge (MRA)	419,126	419,126	0
Major Repars Reserve (MRR)	41,100	41,100	0
Revenue Contribution	120,000	120,000	0
New Homes Bonus	2,063	2,063	0
Grants (DH backlog funding)	64,800	64,800	0
Section 106 Funds	160	160	0
External Contributions	12,603	12,603	0
TOTAL RESOURCES	911,680	911,680	0
Forecast variation (under)/over	632,973	628,207	(4,766)